

2026 Financial Statements

Christchurch Central City Business Association Incorporated
For the year ended 30 June 2026

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Directory

Christchurch Central City Business Association Incorporated For the year ended 30 June 2026

Nature of Business

Business Association

Registered Office

3rd Floor, BNZ Centre
101 Cashel Street
Christchurch Central
Christchurch, 8011

Date of Incorporation

24 May 2007

Executive Committee Members - Voting Members

Annabel Turley
Nicki Carter
Sarah Priddle
Antony Gough
Kerrie Bloomfield
Pete Glasson
Andrew Plimmer
Josie Baker
Shafeeq Ismail
Jonathan Ballantyne

Chair
Secretary
Treasurer
Deputy Chair

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Invited Members - Non Voting

Paul Lonsdale
Andrew Wheeley

Manager
Christchurch City Council Representative

Incorporated Society Registration Number

1947337

IRD Number

097-052-271

Accountants

PricewaterhouseCoopers (PwC)
Chartered Accountants

Banker

Bank of New Zealand (BNZ)

Approval of Financial Report

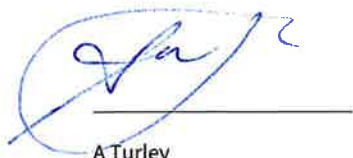
Christchurch Central City Business Association Incorporated For the year ended 30 June 2026

Introduction

The Committee Members are pleased to present the approved financial report including the historical financial statements of Christchurch Central City Business Association Incorporated for the year ended 30 June 2026.

APPROVED

For and on behalf of the Committee Members.



A Turley

Chairperson
Date 8/9/26



S Priddle

Treasurer
Date 8/9/26

Compilation Report

Christchurch Central City Business Association Incorporated For the year ended 30 June 2026

Compilation Report to the Committee Members

Reporting Scope

On the basis of information that you provided we have compiled, in accordance with "Service Engagement Standard Number 2: Compilation of Financial Information", the financial statements of Christchurch Central City Business Association Incorporated for the year ended 30 June 2026 as set out on the following pages.

These statements have been prepared on the basis as described in Note 1 to the financial statements.

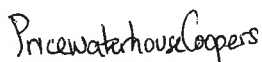
These are special purpose financial statements and should not be relied upon for any other purpose.

Responsibilities

You are solely responsible for the information contained in the financial statements and have determined that the financial reporting basis stated above is appropriate to meet your needs and for the purpose that the financial statements were prepared. The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.



PricewaterhouseCoopers (PwC)

Chartered Accountants

Dated: 11 August 2026

Profit and Loss Statement

Christchurch Central City Business Association Incorporated For the year ended 30 June 2026

	NOTES	2026	2025
Income			
Business Targeted Rate		279,448	240,000
Other Income			
Interest Received	2	3,503	6,617
Management Fees		37,605	-
Total Other Income		41,108	6,617
Total Income		320,556	246,617
Expenses			
ACC Levies		352	346
Accountancy Fees		8,750	8,050
Advertising		3,709	1,087
Bank Fees & Charges		60	60
Conference Expenses		188	-
Consultancy Fees		14,852	22,064
Depreciation		329	659
Events		37,666	2,126
General Expenses		439	291
Insurance		-	1,310
Legal Fees		1,122	-
Office Expenses		130	119
Rental, Lease & Licence Payments		6,000	6,000
Salaries & Wages		81,676	72,992
Security		185,493	161,001
Subscriptions & Licences		2,838	2,641
Telephone & Tolls		426	422
Website & Social Media Expenses		2,088	407
Total Expenses		346,119	279,576
Net Operating (Loss) / Profit		(25,563)	(32,959)

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Christchurch Central City Business Association Incorporated As at 30 June 2026

	NOTES	30 JUN 2026	30 JUN 2025
Assets			
Current Assets			
Cash and Bank	3	13,867	2,485
GST Receivable		6,288	4,662
Total Current Assets		20,155	7,148
Non-Current Assets			
Fixed Assets		329	659
Investments		155,675	177,294
Total Non-Current Assets		156,005	177,953
Total Assets		176,160	185,101
Liabilities			
Current Liabilities			
Business First Visa	3	11	40
Payables & Accruals	4	11,589	8,973
Revenue Received in Advance	5	24,036	10,000
Total Liabilities		35,635	19,013
Net Assets		140,524	166,087
Equity			
Accumulated Funds		140,524	166,087
Total Equity		140,524	166,087

These statements are to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report. These statements have been compiled without undertaking an audit or review engagement.

Statement of Changes in Net Assets

Christchurch Central City Business Association Incorporated
For the year ended 30 June 2026

	2026	2025
Net Assets		
Opening Balance	166,087	199,046
Recognised Revenues and Expenses		
Operating (Loss) / Profit	(25,563)	(32,959)
Total Net Assets	140,524	166,087

These statements are to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report. These statements have been compiled without undertaking an audit or review engagement.



Tax Depreciation Schedule

Christchurch Central City Business Association Incorporated
For the year ended 30 June 2026

NAME	PURCHASED	DISPOSED	COST	OPENING VALUE	PURCHASES	SALE PRICE	CAPITAL GAIN	DEP RECOVERED	LOSS	RATE	METHOD	DEPRECIATION	CLOSING ACCUM DEP	CLOSING VALUE
Office Equipment														
HP Laptop	6 Nov 2018		912	9	-	-	-	-	-	50%	DV	5	907	5
MacBook Air 13"	25 Oct 2023		2,077	649	-	-	-	-	-	50%	DV	325	1,753	325
Total Office Equipment			2,989	658	-	-	-	-	-			329	2,660	329
Total			2,989	658	-	-	-	-	-			329	2,660	329

These statements are to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report. These statements have been compiled without undertaking an audit or review engagement.

Notes to the Financial Statements

Christchurch Central City Business Association Incorporated For the year ended 30 June 2026

1. Statement of Accounting Policies

The financial statements presented here are for Christchurch Central City Business Association Incorporated. The entity was registered on 24 May 2007 under the Incorporated Societies Act 1908. The accounts and ongoing operations of the Association are governed by the Incorporated Societies Act 2022.

These financial statements are a special purpose report. The report is only for the Christchurch Central City Business Association Incorporated and its members and may not be suitable for any other purpose.

Basis of Preparation

These special purpose financial statements have been prepared in accordance with the measurement and recognition principles outlined in the accounting policies below.

The information is presented in New Zealand dollars. All values are rounded to the nearest dollar.

Measurement Basis

These financial statements have been prepared on the basis of historical cost with the exception of certain items for which specific accounting policies are identified. Accrual accounting is used to match expenses and revenue.

Revenue Recognition

Grants received are recognised in the profit and loss statement when the requirements under the grant agreement have been met. Any grants for which the requirements under the grant agreement have not been completed are carried as liabilities until all the conditions have been fulfilled.

Interest received is recognised on an accrual basis.

Property, Plant & Equipment

Property, plant and equipment is recognised at cost less aggregate depreciation. Historical cost includes expenditure directly attributable to the acquisition of assets, and includes the cost of replacements that are eligible for capitalisation when these are incurred.

Depreciation has been calculated using the maximum rates permitted by the Income Tax Act 2007.

The following estimated depreciation rates/useful lives have been used:

Account	Method	Rate
Office Equipment	Diminishing Value	50%

Gains and losses on disposal of property, plant and equipment are taken into account in determining the operating result for the year.

Goods and Services Tax (GST)

Revenues and expenses have been recognised in the financial statements exclusive of GST except that irrecoverable GST input tax has been recognised in association with the expense to which it relates. All items in the balance sheet are stated exclusive of GST except for receivables and payables which are stated inclusive of GST.

These statements are to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report. These statements have been compiled without undertaking an audit or review engagement.

Income Tax

No income tax expense is payable by Christchurch Central City Business Association Incorporated due to it being granted exemption under Section CW 40 of the Income Tax Act 2007. The Society has also been granted donee status by the Inland Revenue with effect from 3 July 2008.

Investments

Investments are stated at cost.

	2026	2025
2. Interest Received		
BNZ - Interest on Bank Account	122	295
Forsyth Barr - Interest on Cash Management Account	3,381	6,322
Total Interest Received	3,503	6,617
	2026	2025
3. Cash & Bank Balances		
Cash & Deposits		
Bank Cheque Account	11,613	262
Bus First Oncall Account	2,203	2,173
Petty Cash	50	50
Total Cash & Deposits	13,867	2,485
Credit Cards		
Business First Visa	(11)	(40)
Total Cash & Bank Balances	13,856	2,445
	2026	2025
4. Accounts Payable		
Trade Payables	-	1,633
PAYE Payable	1,637	1,575
Employee Entitlements	9,952	5,765
Total Accounts Payable	11,589	8,973
	2026	2025
5. Revenue Received in Advance		
CCC Christmas Decoration Contract	10,221	-
CCC Safety Projects	13,815	10,000
Total Revenue Received in Advance	24,036	10,000

These statements are to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report. These statements have been compiled without undertaking an audit or review engagement.

6. Securities and Guarantees

Total overdrafts as at balance date, relating to the Business First Visa, was \$11 (2025: \$40). The limit of the facility arranged for the Business First Visa is \$500.

7. Commitments

Total capital expenditure contracted for at balance date but not provided for in the financial statements was nil (2025: Nil).

The Society leases desk space at the rate of \$500 plus GST per desk per month. The lease agreement commenced on 1 February 2019 and ceased on 31 January 2020. The lease was extended by mutual agreement and a flexible arrangement was reached whereby The Society can cancel the lease with a few days notice.

8. Related Party Transactions

There were no related party transactions for the year ended 30 June 2026 (2025: Nil).

9. Contingent Asset and Liabilities

The Society has no contingent assets or liabilities as at 30 June 2026 (2025: Nil).

10. Going Concern

For the year ended 30 June 2026 the Society recorded a deficit of \$25,563 (2025: \$32,959 deficit). The Society continues to be reliant on funding from the Christchurch City Council to fund its services. This is a material uncertainty that may cast significant doubt on the Society's ability to continue as a going concern and, therefore, that it may be unable to realise its assets and discharge its liabilities in the normal course of business.

These statements are to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report. These statements have been compiled without undertaking an audit or review engagement.